



## **Bachoco Announces Notification of the Mexico's Federal Commission of Economic Competition**

Celaya, Guanajuato, Mexico – November 14, 2012 - Industrias Bachoco S.A.B. de C.V. (“Bachoco” or “the Company”) (NYSE: IBA; BMV: Bachoco), Mexico’s leading producer and processor of poultry and other food products, announced today:

In December 2009, Mexico’s Federal Commission of Economic Competition (“CFC”) announced an investigation of the Mexican poultry industry regarding possible monopolistic business practices. Bachoco was included in this investigation, and has been required to provide information to the commission since then.

Recently, and as a result of this investigation, the Company received a notification where the CFC determined that Bachoco contributed with other local producers and distributors to fix prices (a prohibited practice in the Mexican poultry industry), in the Peninsula de Yucatan region, and imposed a fine for approximately \$110,000 USD. Bachoco does not agree with this determination, and will defend itself according to the provisions of Mexican law.

Today, the company issued a press release in Mexico regarding this topic.

Bachoco is committed to free market principles and regulatory compliance.

### **COMPANY DESCRIPTION**

Industrias Bachoco is the leader in the Mexican poultry industry, and one of the largest poultry producers globally.

The Company was founded in 1952, and became a public Company in 1997, via a public offering of shares on the Mexican and The New York Stock Exchange. Bachoco is a vertically integrated Company headquartered in Celaya, Guanajuato located in Central Mexico. Its main business lines are: chicken, eggs, balanced feed, swine, and turkey and beef value-added products. Bachoco owns and manages more than a thousand facilities, organized in nine productive complexes and 64 distribution centers in Mexico, and a productive complex in the United States. Currently the Company employs more than 25,000 people. In 2011, the Company reported net sales of Ps. 27.7 billion.

The Company is rated **AA (MEX)**, representing high credit quality by Fitch Mexico, S.A. de C.V., and **HR AA+** which signals that the Company and the offering both have high credit quality by HR Ratings de Mexico S.A. de C.V.

### **DISCLAIMER**

The document contains certain information that could be considered forward looking statements concerning anticipated future events and performance of the Company. The statements reflect management’s current beliefs based on information currently available and are not guarantees of future performance and are based on our estimates and assumptions that are subject to risks and uncertainties, including those described in our Annual Information Form, which could cause our actual results to differ materially from the forward-looking statements contained in this document. Those risks and uncertainties include risks associated with ownership in the poultry industry, competition for investments within the poultry industry, shareholder liability, governmental regulation, and environmental matters. As a result, there can be no assurance that actual results will be consistent with these forward-looking statements. Except as required by applicable law Industrias Bachoco, S.A.B. de C.V. undertakes no obligation to publicly update or revise any forward-looking statement.